



SENIOR CITIZEN
 SHAREHOLDERS
 EMPLOYEES
 DEFENCE PERSONNEL

PARA-MILITARY PERSONNEL
 EX-SERVICEMEN
 PHYSICALLY HANDICAPPED



FIXED DEPOSIT SCHEMES

NON - CUMULATIVE SCHEME 'A'			CUMULATIVE SCHEME 'B'				
Period	Minimum Amount (₹)	Rate of Interest (p.a.)	Period	Rate of Interest (p.a.) compounded quarterly	Minimum Amount (₹)	Amount Payable at Maturity (₹)	Effective yield per annum (%)
1 Year	10,000	11.50 %	1 Year	11.50 %	10,000	11,201	12.01 %
2 Years	10,000	11.75 %	2 Years	11.75 %	10,000	12,606	13.03 %
3 Years	10,000	12.00 %	3 Years	12.00 %	10,000	14,258	14.19 %

AUTHORISED BROKERS & REGISTRARS TO THE FIXED DEPOSIT SCHEME



82/1, Ground Floor, Apollo House, Mumbai Samachar Marg, Fort, Mumbai - 400 023. Tel: 022 - 40544201-214 | Fax: 022 - 40544206



BHANDUP: C 13, Pannalal Silk Mills Compound, LBS Marg, Bhandup West, Mumbai - 400 078. Tel: 022 - 2594 6960 | Fax: 022 - 2594 6969
 FORT: 203, Davar House, Next to Central Camera Building, 197/199, D N Road, Fort, Mumbai - 400 001. Tel: 022 - 22694127 | E-mail: sgdfd@linkintime.co.in

All communications with regard to Fixed Deposit should be addressed to the Registrars to the Fixed Deposit Scheme, at the addresses mentioned above or at the Corporate Office address of the Company.

Application forms are accepted and available at the Corporate Office of the Company or at the offices of the Authorised Brokers or Registrars to the Fixed Deposit Scheme stated above.

SCHEME HIGHLIGHTS

1. Deposit shall be for a minimum of Rs. 10,000/- and in multiples of Rs.1,000/- thereafter for both the Schemes. 2. Under Scheme 'A' Interest shall be paid quarterly on 31st March, 30th June, 30th September, 31st December and on maturity. 3. Under Scheme 'B' Interests shall be compounded quarterly and paid on maturity. 4. The Company reserves the right to vary the terms, including interest and brokerage for acceptance of deposits of Rs.10,00,000/- & above. 5. Nomination facility available.

CORPORATE HIGHLIGHTS

1. Established players in the Architectural Glass Processing Business. 2. Ranked amongst the top five Architectural Glass Processing Companies in the Country. 3. Having Retail Show Rooms 'SEZAL ENCASA' at different locations in Mumbai dealing in mid and high end decorative glass, art and artifacts, lightings, sanitary ware, tiles and wallpapers.

HOW TO APPLY

1. Please fill in the attached Application Form completely and appropriately. 2. Application Form can be submitted at the designated offices of the Authorised Brokers, Company and the Registrars. 3. Payment should be made by means of 'A/c Payee Cheque / Bank Draft' in favour of 'Sezal Glass Ltd. - Fixed Deposit Account'.

TERMS AND CONDITIONS

APPLICATIONS

- Application should be made in the prescribed form duly completed in all respect and must be accompanied by an 'Account Payee' cheque/draft in favour of 'Sezal Glass Ltd. - Fixed Deposit Account.' Cash will not be accepted.
- The Application form along with the necessary remittances should be sent to fixed deposit department of the Company or Authorised Brokers or Registrars to the fixed deposit schemes at any of their offices.
- Fixed Deposits will be accepted from resident individuals, H.U.F. (through Karta), domestic company, partnership firm, Association of Persons (AOP), registered societies, registered trusts, minors through their guardians and Non Resident Indians (NRIs)/Persons of Indian Origins (PIOs).
- Thumb impressions in place of signature will not be accepted unless duly attested by a Special Executive Magistrate or a Notary Public.
- In case the Deposit Schemes not being marked at all or not indicated clearly, the Company will consider the Application to have been made under Scheme-A. An option once exercised will be binding and irrevocable.
- Shareholders (Min. holding of 500 shares or such no. of shares as the Company may decide from time to time), Employees, Senior Citizens (60 Years and above), Defence Personnel, Para-Military Personnel, Ex-Servicemen and Physically Handicapped will be entitled to an additional 0.50% p.a. interest rate on the respective deposits. Depositor falling in more than one category will be entitled to additional interest of 0.50% p.a. on only one category.

INTEREST

- The period of Fixed Deposit and the calculation of interest thereon will commence from the date of realization of the cheque or draft by the Company and will cease on maturity. No interest will be payable on interest warrants lost in transit or misplaced.
- Interest shall be payable quarterly on 30th June, 30th September, 31st December and 31st March of each year. Interest on deposits placed during four weeks prior to the date of interest payment will be paid on the subsequent interest payment date under Scheme-A. Interest will be compounded quarterly and made payable on maturity under Scheme-B. Interest will be calculated on the basis of 365 days where interest is payable for a duration.
- Interest may be paid to depositors of Non-Cumulative Scheme through National Electronic Clearing Scheme (NECS) (9 Digit MICR Code should be given in the Form) facility if the option exercised by the depositors in the application form or otherwise and to all depositors of Cumulative Scheme by an Interest Warrant payable at par in major cities in India and drawn in the name of the first named depositor.
- To prevent fraudulent encashment of cheques, applicants are mandatorily required to give details of Bank Accounts (including MICR Code of the sole first named depositor). In case of multiple deposits of depositor, only one Bank Mandate will be accepted.
- In case option to receive payment through NECS, it may be noted that the principal/ interest on maturity will not be paid through NECS and in such cases, a Cheque/ Interest Warrant would be sent indicating bank details to the address of first holder of the fixed deposit.

TAX DEDUCTION

- Income Tax will be deducted at source wherever applicable, from the interest paid or credited if it exceeds Rs. 5,000/- or any such amount notified by the Government from time to time in any financial year as per statutory requirement.
- In case where the interest exceeds Rs. 5,000/- (or any such amount notified by the Government from time to time) in a financial year, individual depositors, who are not liable to pay income tax, may submit a declaration in Form 15G/15H (as applicable) in duplicate to the Registrar in the beginning of every financial year, so as to receive interest without deduction of tax at source, failing which tax will be deducted at source in accordance with Section 194A of the Income Tax Act, 1961. TAX DEDUCTED DUE TO NON-COMPLIANCE WITH THIS CONDITION WILL NOT BE REFUNDED.
- Depositors placing deposits should furnish their Permanent Account Number (PAN) allotted to them by the Income Tax Department.

RENEWAL AND REPAYMENT

- The Deposit will be repaid only on maturity and not on demand or notice except at the sole discretion of the Company. The Company may decide to repay the Deposit, at the request of the Depositor before the maturity date, but after the expiry of 6 months from the date of Deposit, upon payment of the interest at a rate of 1% less than the rate the Company would have paid had the Deposit been accepted for the period for which the Deposit has run, in accordance with the provisions of the Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time.
- The Fixed Deposit Receipt duly discharged on a revenue stamp of Rs. 1/- should be sent to the Registrar of the Fixed Deposit Schemes at least 30 days before the date of maturity to enable the Registrar to renew or refund the deposit as the case may be, on due date. No communication shall be sent by the Company to the depositors regarding maturity.
- In case of renewal, a fresh application form duly filled in should accompany the discharged receipt.
- Repayment of principal amount will be made by 'Account Payee' cheques on the Company's Bankers payable at par at the selected branches of the Company's Bankers in India. The cheques will be sent to the registered address of the depositor. Where the due date for payment falls on Sunday/Bank Holiday, the payment will be made on the next working day.
- No change in the first name of the depositor is permitted at the time of renewal.

JOINT DEPOSIT

- Deposits will be accepted in joint names but not exceeding three in number.
- All Fixed Deposit Receipts and all correspondence will be addressed to the person whose name appears first on the application form. All warrants/cheques for payment of interest and repayment of principal amount will be drawn in favour of the first named depositor. Discharge given by such depositor shall be valid and binding on all depositors.
- In the event of the death of the first depositor, the second named depositor will be the first depositor on production of death certificate and all payments on account of principal amount and interest will be paid to that first depositor without reference to the heirs or legal representatives.

NOMINATION

- Nomination facility may be availed only by individuals singly. Minors may also be nominated. However, the applicants should appoint a guardian other than himself/herself, who must sign the application form. In the event of the death of the deposit holder, the Company will deal with the guardian till minor attains the age of majority. If the nominee pre-deceases the deposit holder, the applicant can, on production of the death certificate, substitute the name of the nominee and guardian.
- In case of deposits in a single name where no nominations is received, the executor or administrator of a deceased depositor, shall be deemed to be the deposit holder on production of a valid probate, succession certificate or letter of administration. However, the Company may, at its sole discretion, dispense with the requirement of production of a probate or succession certificate or letter of administration upon such terms as to indemnify or otherwise as it may consider adequate.

FIXED DEPOSIT RECEIPT

- The Fixed Deposit receipt will be forwarded by post/courier at the address given in the application form within 8 weeks of realization of the cheque or draft.
- The Fixed Deposit receipt is not transferable.
- In the event of loss, destruction or mutilation of the Fixed Deposit receipt, the Company may, at its sole discretion, issue a duplicate receipt on request of the depositor, subject to compliance with the terms and conditions including indemnity from the depositor(s) in such form as the Company may require. All expenses in this connection will be borne by the depositor.

GENERAL

- The Company will not accept recognise any lien or assignment on Fixed Deposit and/or interest thereon.
- In the case of Deposits from **Employees**, the Sole/First-named depositor should be an employee of the Company. In the case of Deposits from **Shareholders of the Company**, the Sole/First-named depositor must be a Shareholder of the Company, at the time of placement/renewal of deposit. In the case of the Deposits from **Senior Citizen**, the Sole/First-named should be an individual who has completed 60 years of age. The Senior Citizen should attach any one of the following as proof of age along with the application(s): Self-attested copy of passport, Voter ID, PAN Card, Driving Licence, Secondary School Leaving Certificate, Life Insurance Policy, Birth Certificate issued by the competent authority, or any other document acceptable to the Company. In the case of Deposits from **Defence Personnel, Para-Military Personnel and Ex-Servicemen** all retired, released, serving Defence and Para-Military Force personnel as well as widows and war widows of personnel killed in action and gallantry award winners shall be considered. Applicants under this category shall submit Self-attested copy of any one of the following proof along with the application(s): Identity Card issued by the appropriate authority, Pension Payment Order (P.P.O.), Award winning certificate or any other document acceptable to the Company. In the case of Deposits from **Physically Handicapped** applicant will have to submit Self-attested copy of any one of the following proof along with the application(s): Certificate from the National Association for blind, Certificate of disability issued by a Government Hospital.
- In the case of Deposits from **Non Resident Indians (NRIs) and Persons of Indian Origins (PIOs)** resident outside India would be accepted in accordance with the regulations governing the acceptance of deposits from NRIs. Deposits would be accepted for a maximum period of 3 years. Payment of interest as also the repayment of deposit shall be made only by credit to NRO account of such depositors. Income Tax at source will be deducted as applicable to nonresidents. Deposits will also be accepted in the names(s) of **Minor(s)** through their natural guardian, who must sign the application form.
- Intimation regarding change of address/NECS information should be sent to the said registrar of the Fixed Deposit Scheme at least two months prior to the next interest payment due date for effecting changes thereof.
- In case of loss of refund/interest cheque, a duplicate thereof will be issued only 3 months after the expiry of the validity of the cheque and on production of an indemnity bond duly signed by all depositors. All expenses in these connections will be borne by the depositors.
- Fixed Deposit will be subject to Companies (Acceptance of Deposits) rules 1975, as amended from time to time.
- The Company reserves the right to discontinue the acceptance or renewal of Fixed Deposits at any time at its sole discretion and to amend/alter any of the conditions stipulated above or to reject any application without assigning any reason thereof.
- In order to prevent fraudulent encashment, it is mandatory for the depositor to furnish the bank account particulars in the space provided in the application form.
- Deposits are accepted subject to Mumbai Jurisdiction only.
- These rules form part of the prescribed Application form.

1. SCHEME: **6. STATUS OF SOLE/FIRST APPLICANT:**

A: NON - CUMULATIVE
 12 Months 24 Months 36 Months
B: CUMULATIVE
 12 Months 24 Months 36 Months

Resident Individual NRIs/PIOs Partnership Firm
 Domestic Company H. U. F. Others (Specify) _____

2. DEPOSIT REPAYABLE TO: **7. CATEGORY OF SOLE/FIRST APPLICANT:**

Sole/First Depositor Any one or Survivor Either or Survivor

Shareholder of the Company (If Shareholder of the Company) Public
 Regd. Folio No./DP ID No.: _____

3. AMOUNT:

Rs. _____ /-
 (Rupees _____)

4. MODE OF PAYMENT:

Cheque/Draft No. _____ dated _____
 Drawn on _____
 Branch _____
 Renewal of F. D. R. No. _____ dated _____

Client ID No.: _____
 a) Employee No. _____
 b) Senior Citizen
 c) Defence Personnel
 d) Para-Military Personnel
 e) Ex-Servicemen
 f) Physically Handicapped
 {b-f shall provide proof as specified in General Terms and Conditions}

5. TAX STATUS: **8. OTHER DEPOSITS:**

Tax to be deducted PAN No. _____ **MANDATORY** I have not placed any other deposit with the Company
 Tax not to be deducted (Form 15G/15H enclosed) Details of other deposits are _____

9. APPLICANT'S NAMES (In order of first name/middle name/surname)

MR/MRS/MISS/MASTER - Sole/First Applicant	(<input checked="" type="checkbox"/> BOX IF MINOR) <input type="checkbox"/>
MR/MRS/MISS/MASTER - Second Applicant	(<input checked="" type="checkbox"/> BOX IF MINOR) <input type="checkbox"/>
MR/MRS/MISS/MASTER - Third Applicant	(<input checked="" type="checkbox"/> BOX IF MINOR) <input type="checkbox"/>

NAME OF THE GUARDIAN (in case of Minor) _____

10. ADDRESS OF SOLE/FIRST APPLICANT

TEL :	MOBILE :	E-mail :
-------	----------	----------

11. BANK DETAILS FOR INTEREST PAYMENT OF SOLE/ FIRST APPLICANT (Please attach a blank cancelled cheque)

Please <input checked="" type="checkbox"/> any one	Type: <input type="checkbox"/> Saving <input type="checkbox"/> Current	Interest (other than on maturity) option Please <input checked="" type="checkbox"/> any one <small>(Applicable only in case of Non- Cumulative Scheme)</small>	By <input type="checkbox"/> NECS <input type="checkbox"/> By Cheque
Bank Account No.:	Bank Name:		
Branch:	MICR Code:		

12. NOMINATION: I/We hereby nominate the following person to receive the amount payable to me/us on my/our death

Nominee's Name:	
Guardian's Name: <small>(In case Nominee is a Minor)</small>	
Address of Nominee:	
Relationship with Nominee:	

13. DECLARATIONS **14. SIGNATURE(S) OF THE APPLICANT(S)**

I/We hereby declare that the amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting deposits from any other persons.
 I/We declare that the first named depositor mentioned in this application is the beneficial owner of this deposit and as such he /she should be treated as the payee for the purpose of deduction of tax under Section 194A of the Income Tax Act, 1961.
 I/We have read and agree to abide by the attached terms and conditions governing the deposit.
 I/We declare that what is stated in this application is true and correct.

1. Sole/First Applicant _____
2. Second Applicant _____
3. Third Applicant _____

FOR OFFICE USE ONLY

Pay in Slip No./Date: _____ Cheque Realisation Date: _____ Cheque Amount (Rs.): _____

ACKNOWLEDGEMENT

Application No. _____ Date: _____
TO BE FILLED IN BY THE APPLICANT
 Received from Mr./Ms. _____ (Name of the Sole/First Applicant)
 For Fixed Deposit together with *Cheque/Demand Draft/FDR No. _____ Dated _____
 Drawn on _____ (Name of Bank) for Rs. _____ /-
FOR SEZAL GLASS LTD.

(*Subject to Realisation) Authorised Signatory/Broker

FIXED DEPOSIT SCHEMES

Particulars as per the Companies (Acceptance of Deposits) Rules, 1975, as amended till date, are as under

- Name of the Company : **SEZAL GLASS LTD.**
- Date of Incorporation : 11-12-1998
- Business of the Company and its subsidiaries, with branches and units, if any : The Company is engaged in the business of Manufacture of Architectural glass and Decorative glass products at its Manufacturing facility. It is the flagship company of Sezal Group of companies. The Company's manufacturing plant is situated at Silvassa, Dadra Nagar Haveli. The Company also operates its Retail Division from Retail Outlets at Kandivali and Malad, in Mumbai. The Company's Retail outlets are a one stop solution for all Home and Office interiors and household products like lights and luminaries sanitary ware, arts and artifacts, furniture, tiles, wallpapers etc.
- Brief particulars of the management of the Company : The Company's day to day affairs are being managed by Mr. Amrutt S. Gada, Chairman & Managing Director along with the other Executive Directors of the Company, subject to the superintendence, control and direction of the Board of Directors of the Company.
- Names, addresses and occupations of the Directors :

Name of Director	Address	Occupation
Mr. Amrutt S. Gada Chairman and Managing Director	201/202, Abhilasha, 2nd floor, S. V. Road, Kandivali West, Mumbai - 400 067.	Industrialist
Mr. Dhirraj S. Gada Joint Managing Director	201/202, Abhilasha, 2nd floor, S. V. Road, Kandivali West, Mumbai - 400 067.	Industrialist
Mr. Mitesh K. Gada Executive Director	201/202, Abhilasha, 2nd floor, S. V. Road, Kandivali West, Mumbai - 400 067.	Industrialist
Mr. Aashish D. Kariaa Executive Director	201/202, Abhilasha, 2nd floor, S. V. Road, Kandivali West, Mumbai - 400 067.	Industrialist
Mr. Atul S. Bharani Independent Director	6th Floor, Sunshine Plaza, Naigaum Cross Road, Dadar East, Mumbai - 400 067.	Business
Mr. Hasmukh N. Shah Independent Director	409-410, Dalamal Chambers, New Marine Lines, Mumbai - 400 020.	Professional
Mr. R. Rengarajan Independent Director	B-502, Navjyotirling CHS, Riddhi Garden Compound, Filmcity Road, Malad East, Mumbai - 400 097	Professional
Mr. Dilip K. Patel Independent Director	D-70, Fifth Floor, Bina Apartment, Sir M. V. Road, Andheri East, Mumbai- 400 069.	Professional

6. Profits and Dividends for three financial years prior to the date of Particulars of Advertisement :

Year ended	Profit before Tax [Profit/(Loss)] (₹)	Profit after Tax [Profit/(Loss)] (₹)	Dividend Equity (%)	Dividend Equity (₹)
31-03-2009	3,17,16,284	2,12,17,322	NIL	NIL
31-03-2010	1,31,52,845	2,19,33,139	NIL	NIL
31-03-2011	(96,21,68,709)	(64,39,87,777)	NIL	NIL

7. Summarised financial position of the Company as appearing in the two latest audited Balance Sheets

Liabilities	(₹ in Lacs)				
	31-03-11	31-03-10	Assets	31-03-11	31-03-10
Share Capital	3,355.00	2,880.00	Fixed Assets(Net)	84,034.30	66,816.27
Reserves & Surplus	30,511.48	12,759.20	Investments	8.94	6.00
Secured Loans	55,143.38	46,020.71	Current Assets	9,375.71	6,256.36
Unsecured Loans	7,218.10	5,734.37	Loans & Advances	6,677.91	5,001.03
Current Liabilities & Provisions	12,344.09	10,155.78	Deferred Tax Asset	3,122.03	0.00
Deferred Tax Liability	0.00	109.59	Profit and Loss	5,498.14	0.00
Share Warrant Application Money	145.00	420.00			
Total	108,717.04	78,079.65	Total	108,717.04	78,079.65

Notes:

Brief particulars of Contingent Liabilities:

Particulars	Year 2010-2011 (As at 31-3-2011) (₹)	Year 2009-2010 (As at 31-3-2010) (₹)
Claims by Gujarat Gas Company for Minimum Guaranteed off take	1,02,30,88,698	9,00,00,000
Bank Guarantees Outstanding	16,18,64,622	9,96,71,016
Customs duty payable for default in completing export obligation against advance license - Processing Division	1,59,86,329	80,20,538
Customs duty payable for default in completing export obligation under EPCG -Processing Division (US \$ 93,958.62 @ Rs. 45 = US \$ 1)	42,28,138	NIL
Claims by parties towards damages	58,93,917	58,93,917
Claims by parties not acknowledged as debt	4,25,00,000	4,00,00,000
Income Tax Department demands	NIL	20,35,473
Bank charges debited to unpaid Dividend A/c with bank	51,555	51,555

8. The amount of deposits, which the Company can raise under the Companies (Acceptance of Deposits) Rules, 1975, as amended till date and deposits held as on March 31, 2011.

	(₹ in Lacs)	
	Public	Shareholders
a) The amount which the Company can raise, by way of deposits under the Companies (Acceptance of Deposits) Rules, 1975, as amended till date	3024.83	1209.93
b) Aggregate of deposits actually held as on the last day of the immediately preceding financial year ended on 31-03-2011	1551.20	134.80

9. The Company has no overdue deposits/unsecured loans other than unclaimed deposits.

10. The total number of small depositors and amount due to them in respect of which default has been made- Nil.

11. The fact of waiver of interest accrued on deposits of the small depositors- Nil.

12. The Company hereby declares that:

- The Company has complied with the provisions of the Companies (Acceptance of Deposits) Rules 1975, as amended till date;
- The compliance with these rules does not imply that the repayment of deposits is guaranteed by the Central Government;
- The deposits accepted/renewed by the Company are unsecured and shall rank pari-passu with other unsecured liabilities;
- The Company is not in default in the repayment of any or part thereof and any interest thereon in accordance with the terms and conditions of such deposits.

The advertisement has been approved by the Board of Directors of the Company at its meeting held on August 12, 2011 and is being issued on authority and in the name of the Board of Directors of the Company. A copy of this advertisement duly signed by majority of the Directors of the Company has been filed with the Registrar of Companies, Mumbai, Maharashtra.

By Order of the Board
Sd/-

Date: August 12, 2011
Place: Mumbai

Amrutt S. Gada
Chairman and Managing Director